

FINAL MINUTES
OF REGULAR MEETING OF GOVERNING BOARD OF
SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY FOR JUNE 20, 2024
MEETING

*****IN-PERSON MEETING WITH REMOTE PARTICIPATION AVAILABLE*****

Time: 11:00 a.m.

Date: Thursday, June 20, 2024

Place: Criminal Justice Training Room – 400 County Center, 1st Floor – Redwood City, CA

Zoom Videoconference Link: <https://smcgov.zoom.us/j/93033381407>

Or via Dial-in: (669) 900-6833

Meeting ID: 940 2059 9173

The meeting began at 11:02 AM.

1. Roll Call

Sukhmani Purewal, Assistant Clerk of the Board took the roll call.

Members Present: 4 - Paul Okada; John C. Beiers; Donna Vaillancourt and President Paul T. Scannell

Members Absent: 0

Staff Present:

Roberto Manchia, JPFA Asst. Secretary/County Chief Financial Officer

Daniel McCloskey, Lead Deputy County Attorney for JPFA

Sukhmani Purewal, Assistant Clerk of the Board

Roberto Manchia mentioned that there was another member that had joined the JPFA Board; however, due to circumstances of Form 700 that person stepped down. There is now a vacancy for one open position.

2. Welcome and Introductions

None

3. Public Comment

None

4. Action to Set the Agenda

MOTION: Paul Okada / SECOND: Donna Vaillancourt

Ayes: 4-Paul Okada; John C. Beiers; Donna Vaillancourt, and President Paul Scannell

Noes: 0-None.

5. Approval of the Minutes for the January 18, 2024 meeting

Motion made by John C. Beiers and seconded by Paul Okada to approve the minutes:

Ayes: 4-Paul Okada; John C. Beiers; Donna Vaillancourt, and President Paul Scannell
Noes: 0-None.

6. Approval of agreement with Public Resources Advisory Group, Inc. to provide municipal financial advisory services to the County and the Joint Powers Financing Authority for an amount not to exceed \$300,000 and for a term through June 30, 2027.

Speakers: Roberto Manchia, John Palmer and Eric Tashman.

MOTION TO APPROVE: Donna Vaillancourt / SECOND: Paul Okada

Ayes: 4-Paul Okada; John C. Beiers; Donna Vaillancourt, and President Paul Scannell
Noes: 0-None.

7. Capital Projects Updates

Roberto Manchia provided the Board with the following updates:

1. Buildings near Medical Center on 37th Avenue have been now torn down and there is a huge empty lot. There is putting a parking lot and it's a completely different space.
 2. Staff will soon start moving into Cordilleras.
 3. Staff has already started moving into COB3 space.
 4. PS2 is done.
 5. Promenade is \$8M project that will take in all the new landscaping near the three buildings.
 6. COB1 (455 County Center) is going to be redone such as exterior new windows and interior remodeling. The entire building will not be torn down. The estimate cost for remodeling is \$50M
 7. For COB2 (400 County Center), the Courts will have the first priority of taking the space. If they don't, the County will still pay its fair share. Probation, Sheriff's Office and District Attorney's Office will still have some space in this building.
8. Walking tour of County Office Building #3 (COB3) (500 County Center, Redwood City, CA 94063)

Board took recess at 11:28 a.m.

Board resumed in open session at 12:35 p.m.

9. Adjournment
The meeting adjourned at 12:36 P.M.

Public records that relate to any item on the open session agenda for a regular board meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all members, or a majority of the members of the JPFA Board. The JPFA Board has designated the office of the Clerk of the Board of Supervisors, located at 400 County Center, Redwood City, CA 94063, for the purpose of making those public records available for inspection. Documents and upcoming meetings are also available on the JPFA's website at <https://cmo.smcgov.org/joint-powers-financing-authority>.