



**COUNTY OF SAN MATEO**  
OFFICE OF THE CONTROLLER

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Controller

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**For Immediate Release**

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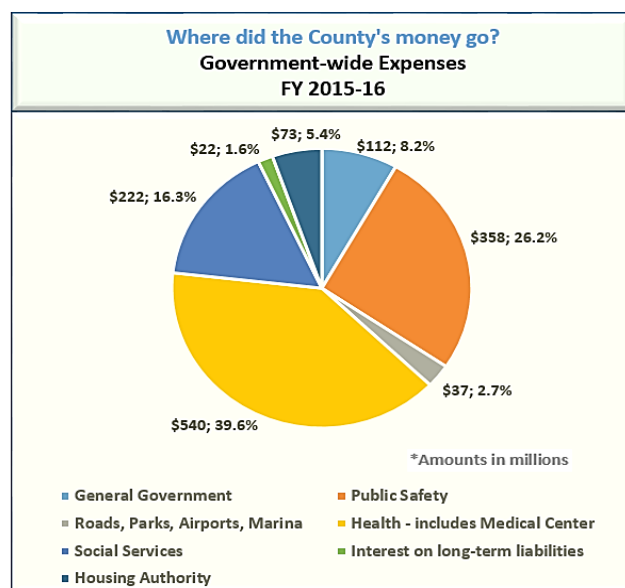
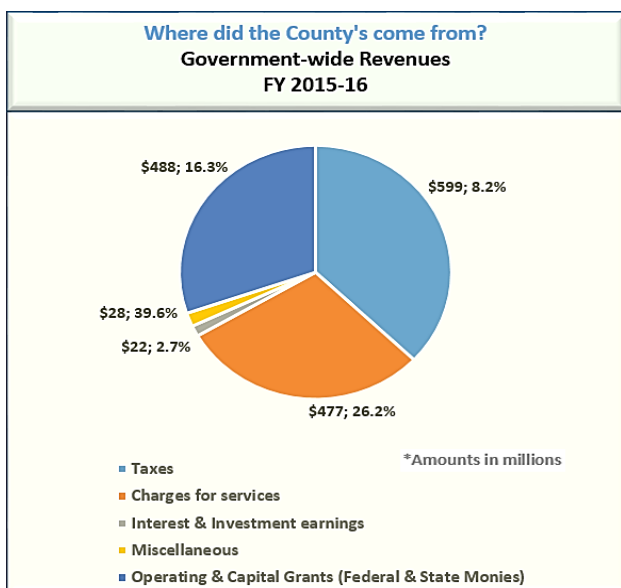
**Comprehensive Annual Financial Report Earns 17<sup>th</sup> Consecutive Award**

*FY 2015-16 CAFR again honored for excellence in financial reporting*

**Redwood City** — Continuing its winning streak, the San Mateo County Controller’s Office was honored for a 17<sup>th</sup> straight year with the highest recognition in governmental accounting and financial reporting.

The Government Finance Officers Association awarded its Certificate of Achievement for Excellence in Financial Reporting to the County’s FY 2015-16 Comprehensive Annual Financial Report (CAFR). The CAFR contains information on the County’s assets, liabilities, revenues and expenditures in conformity with the Government Accounting Standards Board (GASB). The GASB establishes accounting and reporting standards for governments to provide accurate, consistent, and transparent financial information.

The CAFR highlights economic and demographic trends in addition to detailing the County’s \$1.6 billion in government-wide revenues and \$1.36 billion in total expenditures. Organizations use the CAFR to assess the County’s financial health and performance.



“I’m proud that once again our County’s CAFR received this honor. We strive to provide taxpayers with an accurate and transparent look at the County’s financial activities. This award is validation that we are fulfilling our goal,” Controller Juan Raigoza said.

The CAFR is available on the Controller’s Office website <https://controller.smcgov.org/2016-cafr>

The information contained in the CAFR is also condensed in a shorter version known as the Popular Annual Financial Report (PAFR) for Financial Highlights report. The PAFR is available at <https://controller.smcgov.org/2016-pafr>

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